ONTARIO NDP NPD SUMMARY – ONTARIO NDP PLATFORM PROGRAM COSTING

NEW PRIORITY INVESTMENTS (\$ millions CAD)	2025-26	2026-27	2027-28
Homes Ontario	2,500	2,500	2,500
Fighting Against Rising Costs	1,406	1,649	1,697
Monthly Grocery Rebate	3,018	4,024	4,105
Double ODSP	1,631	6,782	7,044
Double OW	778	3,225	3,340
Public Health Care that's there when you need it	3,511	4,150	2,809
Fixing schools and setting kids up for success	3,328	4,226	5,308
Defending Ontario Jobs	530	260	260
NEW REVENUES & SAVINGS (\$ millions CAD)			
Freezing taxes for low- and middle-income earners (No increase for people making less than the current top tax bracket of \$220,000 - that's 98.2% of Ontarians)	-	-	-
Creating new tax brackets for high earners (Revenue from new tax brackets at \$300,000, \$400,000 and \$500,000/year)	3,060	3,060	3,060
Luxury Residence Tax (Step increase to provincial land transfer tax rate on luxury homes purchased for \$3 million or more)	33	33	33
One-time Grocery Profiteering Levy (Levy on grocery giants' >5% increase in profits over pre-pandemic averages)	-	1,000	-
Homes Ontario Rental Income	-	349	698
Creating fairness by treating capital gains as income (increasing the amount of capital gains subject to any taxes from 50% to 80%)	3,520	3,520	3,520
Unallocated Provincial Government funds, reallocated	3,200	7,800	1,700
Cancelling the Therme Spa	733	733	733
NET NEW PROGRAM INVESTMENTS (\$millions CAD)	-6,158	-10,321	-17,319

More savings:

- We'll save taxpayers \$100 billion by not breaking ground on the 401 Fantasy Tunnel
- We won't waste public money on bad deals like tearing up the Beer Store contract early (\$600M) or moving Service Ontario to American corporations.
- We'll save millions by not taking nurses and other public sector workers to court.